

Section 2 – Accounting statements 2015/16 for

Enter name of smaller authority here:

HIGHAM WITH WEST CHOSE BOOTH PARISH COUNCIL

	Year ending		Notes and guidance
	31 March 2015 £	31 March 2016 £	
1. Balances brought forward	50,632	35,150	Please round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records. Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	7,176	10,092	Total amount of precept or (for IDBs) rates and levies received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	38,842	4,278	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	1,200	1,766	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.
5. (-) Loan interest/capital repayments	NIL	NIL	Total expenditure or payments of capital and interest made during the year on the smaller authority's borrowings (if any).
6. (-) All other payments	60,300	12,126	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	35,150	35,628	Total balances and reserves at the end of the year. Must equal (1+2+3) – (4+5+6)
8. Total value of cash and short term investments	35,165	35,833	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	99,884	99,884	The original Asset and Investment Register value of all fixed assets, plus other long term assets owned by the smaller authority as at 31 March
10. Total borrowings	NIL	NIL	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	The Council acts as sole trustee for and is responsible for managing Trust funds or assets. N.B. The figures in the accounting statements above do not include any Trust transactions.

I certify that for the year ended 31 March 2016 the accounting statements in this annual return present fairly the financial position of this smaller authority and its income and expenditure, or properly present receipts and payments, as the case may be.

Signed by Responsible Financial Officer

[Signature]

Date

21/6/16

I confirm that these accounting statements were approved by this smaller authority on this date:

21/6/16

and recorded as minute reference:

4329 REFERENCE

Signed by Chair of the meeting approving these accounting statements.

[Signature]

Date

21-06-2016

Higham with West Close Booth Parish Council

Accounts 2015 – 2016

Explanatory Notes for quantified significant variances

Box 6 All Other payments

	2014-2015	2015-2016
Miscellaneous	182	135
Insurance	485	492
Village Newspaper & Website	540	725
Annual Village Meeting & Xmas Party	865	1087
Audit & Playground Check	100	312
Minor Repairs	99	175
Tree Removals	1600	-
Drainage Works	615	-
Lengthsman	1286	1224
Maintenance	3385	7376
Village Hall Donations	600	600
Playground Refurbishment	17543	-
	<u>27300</u>	<u>12126</u>

Difference between box 7 & box 8 is VAT to be reclaimed and an unpaid creditor.

There is no petty cash account.

Explanatory Notes regarding level of reserves

Last year almost £18,000 was spent on the playground upgrade (plus £33,000 from s106 monies)

Higham with West Close Booth Parish Council

Accounts 2015 – 2016

Bank Reconciliation

Business Current Account

Balance as at 31/03/2016		£1436.55
Less unrepresented Items:		
Higham Village hall	£50	
Higham Village Hall	£50	
LBKV	£15	
Higham Village Hall	£50	
Sabden Parish Council	£23.82	
HMRC	£30	<u>£218.82</u>
Balance		£1217.73

Business Savings Account

Balance as at 31/03/2016		£34614.64
	Box 8	£35832.37
VAT reclaim due		£195.55
Unpaid Creditors		£400.00
	Box 7	£35627.92